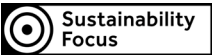


Premier Miton
Global Sustainable Growth Fund

Sterling class B - Accumulation shares



Sustainable Investment Labels help investors find products that have a specific sustainability goal. This fund holds the 'Sustainability Focus' label. Information on the sustainability characteristics of the fund can be found in the [Sustainability Factsheet](#).

Investment and Sustainability objective - summary

The Fund aims to achieve capital growth over the long term, being five years or more. The minimum recommended holding term is at least five years. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested. The investment team aims for at least 70% of the Fund to be invested in companies and other assets that are environmentally and/or socially sustainable (a "Sustainable Focus"). Please refer to the Fund [Prospectus](#) for the full Investment & Sustainability objective.

Fund facts

Fund size	£77.7m
Launch dates	Fund - 22 May 2008 Share class - 11 Feb 2022
Fund structure	Open Ended Investment Company (OEIC)
Reporting dates	Final - 31 May Interim - 30 Nov
Base currency	GBP
Valuation point	12:00 noon
ISA eligible	Yes
Investment Association sector	IA Global
Performance comparator	IA Global

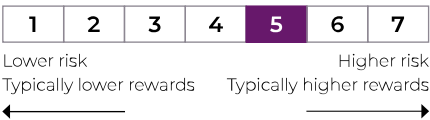
Please see page 3 for further information.

Fund manager



Lead fund manager
Neil Birrell
Joined Premier Miton
Jan 2013
Manager since
May 2025

Risk and reward profile



On 13.06.2025, the Risk and Reward profile changed from 6 to 5. The fund is ranked as 5 because it has experienced medium to high rises and falls in value over the past five years. Please note that even the lowest ranking does not mean a risk-free investment

Investment team update: Chief Investment Officer, Neil Birrell, replaced Duncan Goodwin as lead fund manager on 12 May 2025.

Notification: This Fund has adopted the FCA's Sustainability Focus label, recognising the investment team's approach to investing in environmentally and/or socially sustainable companies. The Fund's prospectus was updated on 01.04.2025 to provide further detail on the investment approach, including an update to the objective. Further information about the changes is available on the fund page of the Premier Miton website.

Investment overview

- A minimum of 80% of the fund's assets are invested in shares in companies of different sizes, sectors and geographic regions worldwide.
- Focus on long-term sustainable growth themes which could include health and wellbeing, energy transition and circular economy, amongst others.
- The United Nations Sustainable Development Goals are used to provide a globally recognised set of standards with which to align the investments in the fund.
- Please refer to the fund's [Sustainability factsheet](#) for more information.

Awards and ratings



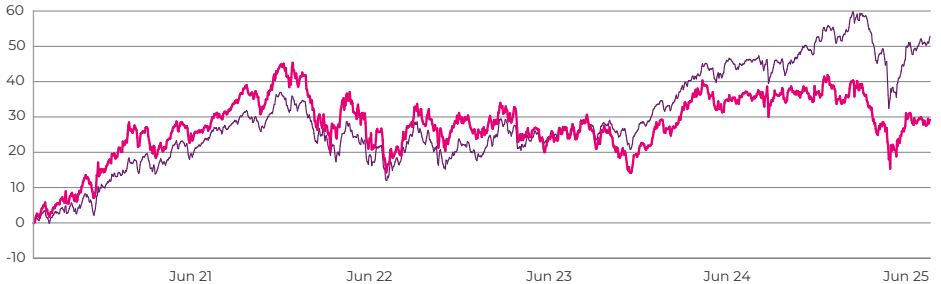
Awards and ratings are based on past events and are not an indication of future performance. Ratings are not a recommendation. Please see page 4 for further information.

Performance summary (%)

— Manager start date: 20 Jan 2020

- Fund share class ■ Sterling class B - Accumulation shares
- Performance comparator ■ Sector: IA Global

Performance over 5 years



	1 month	3 months	1 year	3 years	5 years	10 years	Manager start
■ Fund	0.39	2.60	-5.09	9.04	29.20	98.71	27.83
■ Sector	2.40	5.64	4.60	33.13	52.93	149.41	48.28

	2020	2021	2022	2023	2024	YTD
Fund	25.03	16.07	-10.71	2.04	3.54	-3.42
Sector	15.27	17.68	-11.06	12.68	12.59	0.88

	30.06.20 30.06.21	30.06.21 30.06.22	30.06.22 30.06.23	30.06.23 28.06.24	28.06.24 30.06.25
Fund	29.71	-8.65	6.62	7.75	-5.09
Sector	25.92	-8.77	10.79	14.89	4.60

Source: FE Analytics. Based on Sterling class B - Accumulation shares, on a total return basis to 30 June 2025. Performance is shown net of fees with income reinvested. Data prior to the launch of the B Accumulation share class is based on B income shares. On 20.01.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis.

The performance information presented on this page relates to the past. Past performance is not a reliable indicator of future returns.
Investing involves risk. The value of an investment can go down as well as up which means that you could get back less than you originally invested when you come to sell your investment. The value of your investment might not keep up with any rise in the cost of living. More information about the risks of investment is provided later in this document.

Portfolio breakdown

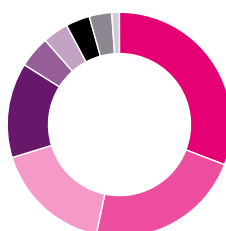
Top 10 holdings (%)



■ Top 10 holdings 41.5%
■ Rest of portfolio 58.5%

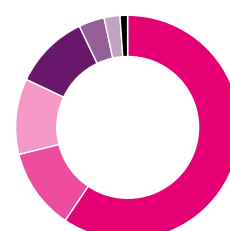
Microsoft	6.5
Visa	5.0
Linde	4.6
Taiwan Semiconductor Manufacturing	4.1
Canadian Pacific Kansas City	4.1
HDFC Bank	4.0
ASML Holding	3.4
London Stock Exchange Group	3.4
Mastercard	3.2
Roper Technologies	3.2

Sector (%)



■ Information Technology	30.8
■ Financials	22.5
■ Health Care	16.9
■ Industrials	13.7
■ Materials	4.6
■ Cash & equivalent	3.7
■ Consumer Discretionary	3.5
■ Consumer Staples	3.2
■ Communication Services	1.1

Geographic (%)



■ North America	59.4
■ Emerging markets	11.7
■ UK	10.9
■ Europe ex UK	10.9
■ Cash & equivalent	3.7
■ Japan	2.3
■ Asia Pacific ex Japan	1.1

Charges

Ongoing charges figure (OCF) 1.31%
as at 31.05.2024

The OCF is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the fund (unless these assets are shares of another fund). The OCF includes the annual management charge. Transaction charges will also apply. Please refer to the [total costs & charges document](#) on our website for more information.

Initial charge 0.00%

Charges are taken from income

The fund's charges will be taken from income generated by the fund in the form of interest or dividends. If there is not enough income to cover the charges, the rest of the charges will be taken from the fund's capital which could result in capital erosion or constrain capital growth.

A typical investor in the fund

This fund may be compatible for clients who:

- are seeking the potential for long-term growth on their original investment
- can invest for the long-term, by which we mean staying invested for at least 5 years
- looking to invest in a fund that has an ESG and sustainable non-financial objective
- do not need a capital guarantee
- understand the risks of investing, including the risk that they could lose

- some of the amount originally invested
- are comfortable with seeing the value of their investment go up and down. There will be times when the value of the fund will fall, especially over the short-term
- understand that there is no guarantee on the amount of investment growth they can expect to receive during the period that they remain invested

This fund may not be compatible for clients who:

- are fully risk averse / have no risk tolerance
- seek capital preservation
- have a short/medium term investment time horizon
- are seeking to receive a regular income
- are looking for a guaranteed level of investment growth
- would be uncomfortable with seeing the value of their investment fluctuating

Investment & sustainability objective

The Fund aims to achieve capital growth over the long term, being five years or more. The Investment Adviser also aims for at least 70% of the Fund to be invested in companies and other assets that are environmentally and/or socially sustainable (a "Sustainable Focus").

A specific and measurable Sustainable Focus for the Fund means investing in companies that have products or services that (i) enable better management and protection of the planet's resources; (ii) reduce inequalities and increase economic resilience; and (iii) help people to lead healthier lives; where the products and services are aligned to a number of environmental and social sustainability growth themes ("sustainable growth themes"). The Fund's sustainable growth themes are dynamic and reviewed annually. They are currently:

Enabling better management and protection of the planet's resources

- (1) Energy transition - contributing to the transition away from fossil fuels towards affordable and clean energy;
- (2) circular economy - aiming to reduce the amount of waste within society, increase levels of recycling and therefore decreasing the negative environmental impact that results from the use of virgin materials;

(3) biodiversity - facilitating or providing solutions to conserve and restore the world's natural capital, or the level of plants, animals, fungi, and micro-organism species within an ecosystem.

Reducing inequalities and increasing economic resilience

(4) financial inclusion - providing the financial services to communities that are essential to achieve sustainable economic development;

(5) sustainable infrastructure - enabling the advancement of society and increasing business efficiency through the improvement of physical infrastructure;

(6) economic and social mobility - providing or facilitating quality education, decent employment, entrepreneurship or higher economic productivity which supports sustainable economic development and social mobility to reverse economic and social inequalities;

(7) digital development and resilience - driving innovation in computing to deliver improvements in energy efficiency, system resilience and fraud reduction for the environment and society by way of network security, chip design and system efficiencies;

(8) health and well-being - delivering products and services to help increase the health and wellbeing of the global population;

(9) food productivity & safety - enhancing food standards and improving agricultural productivity, thereby helping to feed the world's growing population in a sustainable and environmentally friendly manner; and

(10) sustainable cities and communities - making human settlements safe, resilient and sustainable.

The minimum recommended holding term is at least five years. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

As a result of the strategy used to pursue the Fund's sustainability objective there will be occasions when the financial performance will be different to that of other funds without such an objective, where there are less limits on what they may hold. It is not envisaged that there will be material negative environmental or social outcomes that may arise from pursuing this objective.

Please refer to the fund Prospectus for details of the investment policy and strategies.

How the fund might perform

This fund invests principally in the shares of companies (known as equities or stocks) around the world listed on a stock market. Therefore, the performance of the fund will be impacted by how stock markets perform overall. Different regions may experience different economic conditions at any point in time, which means that not all stock markets will do well or badly at the same time. For example, the US economy may be doing well when the Japanese economy is doing badly. The fund may invest in companies in less developed countries (called emerging markets) which can be riskier than developed countries and the share prices of these companies

can experience sharper movements both down and up. Therefore, the performance of the fund will be impacted by the amount invested in different regions.

The fund managers can choose companies from a range of industry sectors such as healthcare, engineering and information technology to diversify risk, and these sectors will perform differently depending on how that particular industry is doing.

The fund managers focus on what they believe to be the most attractive regions, industries and individual companies with the aim of building a portfolio of high quality companies that they expect will

thrive in different economic and financial market conditions. Companies with strong Environmental, Social and Governance (ESG) characteristics can be affected by related factors, such as climate change, which may be positive or negative at different times.

You should not expect the fund to perform like any specific stock market index, such as the FTSE All-World Index, as the fund invests in a range of specially selected companies from around the world. There is no guarantee as to how financial markets will perform in the future or how the fund will perform.

Performance comparator

The fund is classified in the IA Global sector, which we believe is a meaningful comparator to help investors assess the

performance of the fund.

Fund codes and investment minimums

Fund codes

ISIN	GB00BLBJB984
Sedol	BLBJB98
Bloomberg	PRGSGBG:LN

Minimums

Initial	Top-up	Withdrawal	Holding
£1,000	£500	£500	£500

General risks

Investing involves risk. The value of an investment can go down as well as up which means that you could get back less than you originally invested when you come to sell your investment. The value of your investment might not keep up with any rise in the cost of living.

Typically, there is less risk of losing money over the long-term (which we define as over 5 years) from an investment that is considered low risk, although potential returns may also be lower. Investments considered higher risk typically offer greater opportunities for better long-term

returns, though the risk of losing money is also likely to be higher. Premier Miton is unable to provide investment, tax or financial planning advice. We recommend that you discuss any investment decisions with a financial adviser.

Specific fund risks

Some of the main specific risks of investing in this fund are summarised here. Further detail is available in the prospectus for the fund.

Equities

Equities (company shares) can experience high levels of price fluctuation. Smaller company shares can be riskier than the largest companies, companies in less developed countries (emerging markets) can be riskier than those in developed countries and funds focused on a particular country or region can be riskier than funds that are more geographically diverse. These risks can result in bigger movements in the value of the fund. Equities can be affected by changes in central bank interest rates and by inflation.

High volatility

This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.

Other investment risks

Funds may have holdings in investments such as commodities (raw materials), infrastructure and property as well as other areas such as specialist lending and renewable energy. These investments will be indirect, which means accessing these assets by investing in companies, other funds or similar investment vehicles. These investments can also increase risk and experience sharp price movements. Funds focused on specific sectors or industries, such as property or infrastructure, may carry a higher level of risk and can experience bigger movements in value. Certain investments can be impacted by decisions made by third parties, such as governments or regulators.

Other risks

There are many other factors that can influence the value of a fund. These include currency movements, changes in the law, regulations or tax, operational systems or third-party failures, or financial market conditions that make it difficult to buy or sell investments for the fund.

Funds with sustainability objective

As a result of the strategy used to pursue the Fund's sustainability objective there will be occasions when the financial performance will be different to that of other funds without such a sustainability goal, where there are less limits on what they may hold. It is not envisaged that there will be material negative environmental or social outcomes that may arise from pursuing this objective.

Ratings, awards and other information

The methodology and calculations used by the third parties providing the ratings/awards are not verified by Premier Miton Investors and we are unable to accept responsibility for their accuracy, nor should they be relied upon for making an investment decision.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Premier Asset Management Limited. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness

for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

A swing pricing is where the price can swing to either a bid or an offer basis depending on the investment and redemption activity in the fund. This means the investor selling or buying fund shares bears the associated [dis] investment costs and protects the continuing holders in the fund. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting. MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental,

social and governance data with respect to underlying securities within more than 31,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell then. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

Glossary

Annual management charge (AMC)

The yearly fee paid to Premier Miton for managing a fund, expressed as a percentage of your investment. The AMC does not typically change from year to year.

Capital

Describes financial assets, particularly cash, or other assets, such as shares, owned by a person or organisation.

Capital growth

The increase in the value of an asset or investment over time, excluding any income received, measured by its current value compared to its purchase cost.

Emerging markets

Countries with less developed financial markets and which are generally considered riskier than investing in developed markets.

Equities

Another name for shares (or stock) in a company.

Investment Association (IA)

The trade association that represents investment management firms in the UK.

Investment Association (IA) sectors

To help with comparisons between the thousands of funds available, funds are categorised into different groups or sectors, organised and reviewed by the Investment Association (IA).

IA Global sector

Funds in this sector are required to invest at least 80% of their assets globally in equities. Funds must be diversified by geographic region.

Individual Savings Account (ISA)

A wrapper in which eligible UK residents can place their savings and investments to protect them from some forms of taxation. There are different types of ISA. HM Revenue & Customs set the amount that you are allowed to invest into in an ISA in each tax year, which can be found on the Government website.

Ongoing Charges Figure (OCF)

A measure of what it costs to invest in a fund over a year. It includes the fee paid to Premier Miton for the management of the fund (known as the annual management charge) and the OCFs of underlying funds that might be held in a portfolio (excluding any Premier Miton funds held) with the remainder covering costs that have to be paid to external companies for other services relating to the ongoing administration and management of a fund, such as the fees paid to the depositary, custodian, regulator, auditor and administrator. The fee is deducted from the value of the fund and reflected in the fund's share price. The OCF is typically calculated once a year and can change from year to year. The OCF does not include transaction costs which are associated with buying and selling investments in a fund.

Total return

A way of showing how an investment has performed and is made-up of the capital appreciation or depreciation and includes any income generated by the investment. Measured over a set period, it is expressed as a percentage of the value of the investment at the start of that period.

Contact us

From 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.



0333 456 4560



contactus@premiermiton.com

Customer care

Investors may find themselves in difficult circumstances at any point in their lives, whether as a result of a change in physical or mental ill-health, or during key life stage events such as bereavement, loss of job, personal debt concerns, or more generally through lack of confidence in dealing with financial matters.

We encourage all our investors to seek financial advice before making any important investment decisions and particularly when life may be more challenging. We want to make sure that we can provide our customers with the support they need. If you would like copies of product information in a

different format, such as **large print**, **Braille** or **audio**, please send us your request using the contact details provided. It may take up to 15 working days to send the information to you in these formats.

Important Information

This is a marketing communication.

Investors should refer to the Prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions. A free, English language copy of the Prospectus, KIID and Supplementary Information Document are available on the Premier Miton website, or copies can be requested by calling 0333 456 4560 or emailing contactus@premiermiton.com.

Whilst every effort has been made to ensure the accuracy of the information provided, we regret that we cannot accept responsibility for any omissions or errors.

Premier Miton is unable to provide investment, tax or financial planning advice. We recommend that you discuss any investment decisions with a financial adviser.

Reference to any investment should not be considered advice or an investment recommendation.

All data is sourced to Premier Miton unless otherwise stated.

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