

Total costs and charges

A guide to the costs and charges for our funds

What is the document for?

It is important you know the costs and charges you could pay when you invest in a Premier Miton fund. In this document we explain the different costs and charges and also provide up-to-date costs and charges for our UK-domiciled funds. This document does not include the costs and charges for our Irish-domiciled funds.

Who should read this document?

If you are looking to invest in a UK-domiciled Premier Miton fund, you may find this document useful as it helps to explain what the different charges of investing are and how they are taken from the value of your fund. It also provides up-to-date costs for our different funds so is helpful to see or compare the costs for all Premier Miton funds.

We know that this information can be complex. If, after reading this document, you are still unsure about how much it costs to invest in a fund, and how the charges could impact the value of your investment, please speak to your financial adviser who can help explain these to you further.

Additional support

Our documents can be sent to you in different formats including:

Large print | Audio CD | Braille

To find out more, call us on 0333 456 4560 or email contactus@premiermiton.com. It may take up to 15 working days for documentation to arrive in a different format.

What are the different fund charges?

The charges you pay when investing in a Premier Miton fund include:

- 1) ongoing charges
- 2) investment transaction costs
- 3) the total costs you pay

1) Ongoing charge - this is a yearly fee and may change each year. This is called the **ongoing charges figure (OCF)**. It includes the **annual management charge** paid to us for managing the investments in the fund, as well as other business costs.

It also includes charges paid to other companies and organisations for services involved in operating the fund, including the depositary, custodian and auditor fees. For some funds, where external investment research plays a significant part of the investment management process, the ongoing charges figure also includes the estimated cost of this research which is paid to other financial institutions.

2) Investment transaction costs - we pay these costs when we buy and sell investments within a fund. These charges will depend on the number of and types of transactions.

3) The total cost you pay - the total cost of investing in a fund includes the ongoing charges figure and the investment transaction costs.

Performance fee

The Premier Miton Tellworth UK Select Fund and Premier Miton Tellworth UK Dynamic Absolute Return Fund also have a performance fee. For the Premier Miton Tellworth UK Select Fund this is 15% of the outperformance

of the fund's benchmark, and for the Premier Miton UK Dynamic Absolute Return Fund this is 20% of the outperformance of the fund's benchmark. More information about how this performance fee is calculated is provided in each Fund's prospectus document, which is published on our website.

How are the charges taken?

We take the fund charges from the value of the fund so there is no need to make a specific payment to pay these charges. This means that the value of the investment is shown after we have taken all fund charges. We take the ongoing charges from the fund each business day, so we take a very small part of the annual charge each day.

Ongoing review of costs and charges

We review the ongoing charges for each fund every six months, at the end of each fund's half-year and full financial year. These dates are published on a fund's factsheet. At the end of the fund's full financial year, we will update the ongoing charges figure and include it in the fund's report and accounts, Key Investor Information Document (KIID) and fund factsheet.

At the end of the fund's financial half-year, we will update the ongoing charges figure in the fund's report and accounts. If this figure has increased or reduced by 5% or more compared with the previous figure (for example, if the annual estimated ongoing charge has increased from 1% to 1.05%, resulting in an increase of 5%), we will also update it in other documents, such as the Key Investor Information Document. All of these documents are available on the Premier Miton website. Visit premiermiton.com

Information about the different types of charges and what they pay for

1 Ongoing charges figure (OCF)

The ongoing charges figure (OCF) is the yearly cost for investing in a fund, including the costs related to managing the investment, research and fund services.

Charges included in the OCF

- **Annual management charge (AMC):**
This is the charge paid to us for managing the fund, including monitoring the fund's investments and deciding which investments in the fund to hold, buy or sell, as well as other business costs.
- **Other fund operational costs:**
This includes fees paid to various other companies or organisations for services provided for administering and operating the fund, including fees paid to the depositary, custodian and auditors, as well as other fees related to operating the funds.
- **Underlying fund charges:**
Some of our funds are invested in different open-ended funds managed by specialist fund managers. These are the charges for the underlying funds and we pay these to the underlying investment management firm.
- **Research costs:**
These are paid to other financial firms and are the costs of external research for our equity funds, which forms a significant part of the active-management process for these funds. This includes research from financial firms such as stockbrokers and banks, on investment markets, sectors, companies and so on.

Example

The yearly ongoing charges figure for a fund is 0.88%. This is equivalent to an ongoing charge of £88 a year for each £10,000 of investment value. Transaction costs will also apply.

2 Transaction costs

These are the costs and charges associated with buying or selling investments in a fund. The transaction costs are not included in the OCF.

Charges included in the transaction costs

- **Broker fees:**
These are fees paid to firms known as brokers who act as an intermediary between the buyer and seller of certain investments, such as company shares and bonds.
- **Implicit costs:**
These costs are not paid to us or any other company or organisation, but represent the difference between the price of specific investments in the fund when the order to buy or sell was initially sent, and their actual price when the deal was completed.

For example, this would be treated as a positive implicit cost to the fund if the final selling price of the investment was lower than when the fund manager sent initial instructions to sell.
- **Taxes:**
Buying or selling certain investments means we have to pay tax on them. For example, the fund pays Stamp Duty Reserve Tax to HM Revenue & Customs of 0.5% of the value of the transaction when buying shares in a UK company or shares in a foreign company with a share register in the UK.
- **Investments in underlying funds:**
Some of our funds (marked with an¹ after their name in the following table) are invested in different funds. For those funds, the transaction costs in the table include the costs incurred by these underlying open-ended funds as well as certain closed ended vehicles, such as investment trusts.

Other charges

Performance fee:

This is a fee that is applied if the fund's performance exceeds a predetermined target

Initial charge:

This is the fee paid to us when you buy shares in a fund, and covers the costs of administration for example.

For most of our funds, we have waived the initial charge for buying shares. An initial charge may be applied to some share classes. We may also re-introduce an initial charge in the future, after notifying shareholders, if we believe it is appropriate to do so. If you have invested through a financial adviser, your financial adviser may add and receive this charge, if you agree.

How the charges are taken from a fund

For funds that aim to produce an income

If a fund has an objective to produce a regular income, and this income objective is either equal priority, or higher priority, than generating capital growth, the fund's charges are typically taken from the capital rather than the income. This may result in higher levels of income payments but could erode the capital or constrain the growth of the capital.

For funds that aim to grow your capital

For funds that have an objective to grow the value of the fund over time, rather than producing an income, the fund's charges are typically taken from any income generated by the fund. If there is not enough income to cover the charges, the rest of the charges will be taken from the fund's capital. This could erode some of the capital or constrain the growth of the capital.

Our fund factsheet will show if charges are taken from the capital or income of a fund.

Unsure what the costs mean?

Your financial adviser can help explain the costs of investing to you. Visit unbiased.co.uk which offers a free service to help you find qualified and regulated financial advisers.

Breakdown of the costs and charges of investing

The information on the following pages shows up-to-date costs for our range of funds. These charges can change each year. Each fund has different share classes which may have different minimum investment amounts. They are shown as letters, such as 'B' 'C'. We show the charges for each type of share that is available for each fund.

We also offer different types of share class - either income shares or accumulation shares. These are shown as 'Inc' or 'Acc' in the table. For more information on share classes available for our funds, please refer to the fund's Prospectus.

Fund charges are taken from the fund you are invested in, so there is no need for you to make a specific payment to pay these charges. The charges marked as 'yes', are those that are paid to us. Charges marked as 'no' are paid to other organisations, for example the UK Government will receive the taxes.

Share class		Ongoing charges figure (OCF)					Transaction charges (not included in Premier Miton fund OCF)		Total costs	
		Annual management charge	Research costs	Operational costs	Underlying fund OCFs	Premier Miton fund OCF	Total transaction charges	Other underlying fund costs	Total costs (OCF plus transaction charges)	Total costs per £1,000 invested
		A	B	C	D	A+B+C+D			1 + 2	
Paid to Premier Miton: Yes/No		yes	no	no	no		no	no		
Premier Miton Alternative Investments Fund*	B Inc	1.00%	0.00%	0.10%	0.00%	1.10%	0.01%	0.00%	1.11%	£11.10
	C Inc	0.75%	0.00%	0.10%	0.00%	0.85%	0.01%	0.00%	0.86%	£8.60
	C Acc	0.75%	0.00%	0.10%	0.00%	0.85%	0.01%	0.00%	0.86%	£8.60
Premier Miton Cautious Monthly Income Fund*	B Inc	0.75%	0.00%	0.11%	0.00%	0.86%	0.65%	0.00%	1.51%	£15.10
	B Acc	0.75%	0.00%	0.11%	0.00%	0.86%	0.65%	0.00%	1.51%	£15.10
Premier Miton Cautious Multi Asset Fund	B Acc	0.75%	0.00%	0.06%	0.00%	0.81%	0.57%	0.00%	1.38%	£13.80
	C Acc USD	1.75%	0.00%	0.06%	0.00%	1.81%	0.57%	0.00%	2.38%	£23.80
	F Acc EUR	1.75%	0.00%	0.06%	0.00%	1.81%	0.57%	0.00%	2.38%	£23.80
	G Acc	1.00%	0.00%	0.06%	0.00%	1.06%	0.57%	0.00%	1.63%	£16.30
Premier Miton Corporate Bond Monthly Income Fund	B Inc	0.40%	0.00%	0.05%	0.00%	0.45%	0.17%	0.00%	0.62%	£6.20
	C Inc	0.30%	0.00%	0.05%	0.00%	0.35%	0.17%	0.00%	0.52%	£5.20
	C Acc	0.30%	0.00%	0.05%	0.00%	0.35%	0.17%	0.00%	0.52%	£5.20
Premier Miton Defensive Multi Asset Fund	B Inc	0.75%	0.00%	0.13%	0.00%	0.88%	0.20%	0.00%	1.08%	£10.80
	B Acc	0.75%	0.00%	0.13%	0.00%	0.88%	0.20%	0.00%	1.08%	£10.80
	C Acc USD	1.75%	0.00%	0.13%	0.00%	1.88%	0.20%	0.00%	2.08%	£20.80

*Invests in different underlying funds. The transaction costs in the table include the costs incurred by these underlying open-ended funds as well as certain closed ended vehicles, such as investment trusts.

Share class		Ongoing charges figure (OCF)					Transaction charges (not included in Premier Miton fund OCF)		Total costs	
		Annual management charge	Research costs	Operational costs	Underlying fund OCFs	1	Total transaction charges	Other underlying fund costs	Total costs (OCF plus transaction charges)	Total costs per £1,000 invested
						Premier Miton fund OCF				
Paid to Premier Miton: Yes/No		A	B	C	D	A+B+C+D			1 + 2	
		yes	no	no	no		no	no		
Premier Miton Diversified Balanced Growth Fund*	B Inc	1.00%	0.00%	0.10%	0.00%	1.10%	0.14%	0.01%	1.25%	£12.50
	C Inc	0.75%	0.00%	0.10%	0.00%	0.85%	0.14%	0.01%	1.00%	£10.00
	D Inc	0.50%	0.00%	0.10%	0.00%	0.60%	0.14%	0.01%	0.75%	£7.50
	D Acc	0.50%	0.00%	0.10%	0.00%	0.60%	0.14%	0.01%	0.75%	£7.50
Premier Miton Diversified Cautious Growth Fund*	B Inc	1.00%	0.00%	0.13%	0.00%	1.13%	0.13%	0.02%	1.28%	£12.80
	C Inc	0.75%	0.00%	0.13%	0.00%	0.88%	0.13%	0.02%	1.03%	£10.30
	D Inc	0.50%	0.00%	0.13%	0.00%	0.63%	0.13%	0.02%	0.78%	£7.80
	D Acc	0.50%	0.00%	0.13%	0.00%	0.63%	0.13%	0.02%	0.78%	£7.80
Premier Miton Diversified Dynamic Growth Fund*	B Inc	1.00%	0.00%	0.15%	0.00%	1.15%	0.15%	0.00%	1.30%	£13.00
	C Inc	0.75%	0.00%	0.15%	0.00%	0.90%	0.15%	0.00%	1.05%	£10.50
	D Inc	0.50%	0.00%	0.15%	0.00%	0.65%	0.15%	0.00%	0.80%	£8.00
	D Acc	0.50%	0.00%	0.15%	0.00%	0.65%	0.15%	0.00%	0.80%	£8.00
Premier Miton Diversified Growth Fund*	B Inc	1.00%	0.00%	0.06%	0.00%	1.06%	0.17%	0.01%	1.24%	£12.40
	D Inc	0.50%	0.00%	0.06%	0.00%	0.56%	0.17%	0.01%	0.74%	£7.40
	D Acc	0.50%	0.00%	0.06%	0.00%	0.56%	0.17%	0.01%	0.74%	£7.40
Premier Miton Diversified Income Fund*	B Inc	1.00%	0.00%	0.13%	0.00%	1.13%	0.08%	0.01%	1.22%	£12.20
	D Inc	0.50%	0.00%	0.13%	0.00%	0.63%	0.08%	0.01%	0.72%	£7.20
	D Acc	0.50%	0.00%	0.13%	0.00%	0.63%	0.08%	0.01%	0.72%	£7.20
Premier Miton Diversified Responsible Growth Fund*	B Acc	0.75%	0.00%	0.25%	0.00%	1.00%	0.11%	0.00%	1.11%	£11.10
	D Acc	0.50%	0.00%	0.40%	0.00%	0.90%	0.11%	0.00%	1.01%	£10.10
Premier Miton European Opportunities Fund	B Inc	0.75%	0.03%	0.06%	0.00%	0.84%	0.15%	0.00%	0.99%	£9.90
	B Acc	0.75%	0.03%	0.06%	0.00%	0.84%	0.15%	0.00%	0.99%	£9.90
	B Acc EUR	0.75%	0.03%	0.06%	0.00%	0.84%	0.15%	0.00%	0.99%	£9.90
	F Acc	0.50%	0.03%	0.06%	0.00%	0.59%	0.15%	0.00%	0.74%	£7.40
Premier Miton Global Infrastructure Income Fund	B Acc	0.75%	0.08%	0.17%	0.00%	1.00%	0.16%	0.00%	1.16%	£11.60
	B Inc	0.75%	0.08%	0.17%	0.00%	1.00%	0.16%	0.00%	1.16%	£11.60
	F Acc	0.50%	0.08%	0.30%	0.00%	0.88%	0.16%	0.00%	1.04%	£10.40
	F Inc	0.50%	0.08%	0.30%	0.00%	0.88%	0.16%	0.00%	1.04%	£10.40

*Invests in different underlying funds. The transaction costs in the table include the costs incurred by these underlying open-ended funds as well as certain closed ended vehicles, such as investment trusts.

Share class		Ongoing charges figure (OCF)					Transaction charges (not included in Premier Miton fund OCF)		Total costs	
		Annual management charge	Research costs	Operational costs	Underlying fund OCFs	1	2		Total costs (OCF plus transaction charges)	Total costs per £1,000 invested
						Premier Miton fund OCF	Total transaction charges	Other underlying fund costs		
Paid to Premier Miton: Yes/No		A	B	C	D	A+B+C+D	no	no	1 + 2	
Premier Miton Global Sustainable Growth Fund	B Inc	1.00%	0.10%	0.15%	0.00%	1.25%	0.20%	0.00%	1.45%	£14.50
	B Acc	1.00%	0.10%	0.15%	0.00%	1.25%	0.20%	0.00%	1.45%	£14.50
	C Inc	0.75%	0.10%	0.15%	0.00%	1.00%	0.20%	0.00%	1.20%	£12.00
	C Acc	0.75%	0.10%	0.15%	0.00%	1.00%	0.20%	0.00%	1.20%	£12.00
Premier Miton Liberation No. IV Fund*	B Inc	0.75%	0.00%	0.13%	0.16%	1.04%	0.16%	0.04%	1.24%	£12.40
	B Acc	0.75%	0.00%	0.13%	0.16%	1.04%	0.16%	0.04%	1.24%	£12.40
	C Inc	0.60%	0.00%	0.13%	0.16%	0.89%	0.16%	0.04%	1.09%	£10.90
	C Acc	0.60%	0.00%	0.13%	0.16%	0.89%	0.16%	0.04%	1.09%	£10.90
Premier Miton Liberation No. V Fund*	B Inc	0.75%	0.00%	0.12%	0.17%	1.04%	0.16%	0.03%	1.23%	£12.30
	B Acc	0.75%	0.00%	0.12%	0.17%	1.04%	0.16%	0.03%	1.23%	£12.30
	C Inc	0.60%	0.00%	0.12%	0.17%	0.89%	0.16%	0.03%	1.08%	£10.80
	C Acc	0.60%	0.00%	0.12%	0.17%	0.89%	0.16%	0.03%	1.08%	£10.80
Premier Miton Liberation No. VI Fund*	B Inc	0.75%	0.00%	0.11%	0.18%	1.04%	0.15%	0.02%	1.21%	£12.10
	B Acc	0.75%	0.00%	0.11%	0.18%	1.04%	0.15%	0.02%	1.21%	£12.10
	C Acc	0.60%	0.00%	0.11%	0.18%	0.89%	0.15%	0.02%	1.06%	£10.60
Premier Miton Liberation No. VII Fund*	B Inc	0.75%	0.00%	0.09%	0.20%	1.04%	0.13%	0.03%	1.20%	£12.00
	B Acc	0.75%	0.00%	0.09%	0.20%	1.04%	0.13%	0.03%	1.20%	£12.00
	C Acc	0.60%	0.00%	0.09%	0.20%	0.89%	0.13%	0.03%	1.05%	£10.50
Premier Miton Monthly Income Fund	B Inc	1.00%	0.03%	0.10%	0.00%	1.13%	0.15%	0.00%	1.28%	£12.80
	B Acc	1.00%	0.03%	0.10%	0.00%	1.13%	0.15%	0.00%	1.28%	£12.80
	C Inc	0.75%	0.03%	0.10%	0.00%	0.88%	0.15%	0.00%	1.03%	£10.30
	C Acc	0.75%	0.03%	0.10%	0.00%	0.88%	0.15%	0.00%	1.03%	£10.30

*Invests in different funds. The transaction costs in the table include the costs incurred by these underlying open-ended funds as well as certain closed ended vehicles, such as investment trusts.

Share class		Ongoing charges figure (OCF)					Transaction charges (not included in Premier Miton fund OCF)		Total costs	
		Annual management charge	Research costs	Operational costs	Underlying fund OCFs	1	Total transaction charges	Other underlying fund costs	Total costs (OCF plus transaction charges)	Total costs per £1,000 invested
						Premier Miton fund OCF				
		A	B	C	D	A+B+C+D			1 + 2	
Paid to Premier Miton: Yes/No		yes	no	no	no		no	no		
Premier Miton Multi-Asset Distribution Fund*	B Inc	1.00%	0.00%	0.05%	0.30%	1.35%	0.21%	0.08%	1.64%	£16.40
	B Acc	1.00%	0.00%	0.05%	0.30%	1.35%	0.21%	0.08%	1.64%	£16.40
	C Inc	0.75%	0.00%	0.05%	0.30%	1.10%	0.21%	0.08%	1.39%	£13.90
	C Acc	0.75%	0.00%	0.05%	0.30%	1.10%	0.21%	0.08%	1.39%	£13.90
Premier Miton Multi-Asset Global Growth Fund*	B Inc	1.00%	0.00%	0.12%	0.39%	1.51%	0.17%	0.00%	1.68%	£16.80
	C Inc	0.75%	0.00%	0.12%	0.39%	1.26%	0.17%	0.00%	1.43%	£14.30
	C Acc	0.75%	0.00%	0.12%	0.39%	1.26%	0.17%	0.00%	1.43%	£14.30
Premier Miton Multi-Asset Growth & Income Fund*	B Inc	1.00%	0.00%	0.08%	0.00%	1.08%	0.79%	0.00%	1.87%	£18.70
	B Acc	1.00%	0.00%	0.08%	0.00%	1.08%	0.79%	0.00%	1.87%	£18.70
	C Inc	0.75%	0.00%	0.08%	0.00%	0.83%	0.79%	0.00%	1.62%	£16.20
	C Acc	0.75%	0.00%	0.08%	0.00%	0.83%	0.79%	0.00%	1.62%	£16.20
Premier Miton Multi-Asset Monthly Income Fund*	B Inc	1.00%	0.00%	0.08%	0.27%	1.35%	0.17%	0.13%	1.65%	£16.50
	B Acc	1.00%	0.00%	0.08%	0.27%	1.35%	0.17%	0.13%	1.65%	£16.50
	C Inc	0.75%	0.00%	0.08%	0.27%	1.10%	0.17%	0.13%	1.40%	£14.00
	C Acc	0.75%	0.00%	0.08%	0.27%	1.10%	0.17%	0.13%	1.40%	£14.00
Premier Miton Optimum Income Fund	B Inc	1.00%	0.03%	0.14%	0.00%	1.17%	0.14%	0.00%	1.31%	£13.10
	B Acc	1.00%	0.03%	0.14%	0.00%	1.17%	0.14%	0.00%	1.31%	£13.10
	C Inc	0.75%	0.03%	0.14%	0.00%	0.92%	0.14%	0.00%	1.06%	£10.60
Premier Miton Pan European Property Share Fund	B Inc	1.00%	0.07%	0.20%	0.00%	1.27%	0.07%	0.00%	1.34%	£13.40
	B Acc	1.00%	0.07%	0.20%	0.00%	1.27%	0.07%	0.00%	1.34%	£13.40
	C Inc	0.75%	0.07%	0.20%	0.00%	1.02%	0.07%	0.00%	1.09%	£10.90
	C Acc	0.75%	0.07%	0.20%	0.00%	1.02%	0.07%	0.00%	1.09%	£10.90
Premier Miton Responsible UK Equity Fund	B Inc	1.00%	0.07%	0.15%	0.00%	1.22%	0.17%	0.00%	1.39%	£13.90
	B Acc	1.00%	0.07%	0.15%	0.00%	1.22%	0.17%	0.00%	1.39%	£13.90
	C Inc	0.75%	0.07%	0.15%	0.00%	0.97%	0.17%	0.00%	1.14%	£11.40
	C Acc	0.75%	0.07%	0.15%	0.00%	0.97%	0.17%	0.00%	1.14%	£11.40
Premier Miton Strategic Monthly Income Bond Fund	B inc	0.65%	0.00%	0.05%	0.00%	0.70%	0.17%	0.00%	0.87%	£8.70
	C Inc	0.40%	0.00%	0.05%	0.00%	0.45%	0.17%	0.00%	0.62%	£6.20
	C Acc	0.40%	0.00%	0.05%	0.00%	0.45%	0.17%	0.00%	0.62%	£6.20
Premier Miton Tellworth UK Dynamic Absolute Return Fund	A Acc GBP	0.75%	0.00%	0.15%	0.00%	0.90%	1.02%	0.22%	2.14%	£21.40
	A Acc EUR	0.75%	0.00%	0.15%	0.00%	0.90%	1.02%	0.00%	1.92%	£19.20

*Invests in different funds. The transaction costs in the table include the costs incurred by these underlying open-ended funds as well as certain closed ended vehicles, such as investment trusts.

Share class		Ongoing charges figure (OCF)					Transaction charges (not included in Premier Miton fund OCF)		Total costs	
		Annual management charge	Research costs	Operational costs	Underlying fund OCFs	1	2		Total costs (OCF plus transaction charges) 1 + 2	Total costs per £1,000 invested
						Premier Miton fund OCF	Total transaction charges	Other underlying fund costs		
Paid to Premier Miton: Yes/No		A	B	C	D	A+B+C+D	no	no		
Premier Miton Tellworth UK Select Fund	A Inc	0.75%	0.03%	0.14%	0.00%	0.92%	0.80%	0.00%	1.72%	£17.20
	A Acc	0.75%	0.03%	0.14%	0.00%	0.92%	0.80%	0.00%	1.72%	£17.20
	F Inc	0.50%	0.03%	0.14%	0.00%	0.67%	0.80%	0.00%	1.47%	£14.70
	F Acc	0.50%	0.03%	0.14%	0.00%	0.67%	0.80%	0.00%	1.47%	£14.70
	S Inc	0.50%	0.03%	0.14%	0.00%	0.67%	0.80%	0.00%	1.47%	£14.70
	S Acc	0.50%	0.03%	0.14%	0.00%	0.67%	0.80%	0.00%	1.47%	£14.70
	S Inc USD	0.50%	0.03%	0.14%	0.00%	0.67%	0.80%	0.00%	1.47%	£14.70
Premier Miton Tellworth UK Smaller Companies Fund	F Inc	0.85%	0.00%	0.18%	0.00%	1.03%	0.02%	0.00%	1.05%	£10.50
	F Acc	0.85%	0.00%	0.18%	0.00%	1.03%	0.02%	0.00%	1.05%	£10.50
	I Inc	1.00%	0.00%	0.18%	0.00%	1.18%	0.02%	0.00%	1.20%	£12.00
	I Acc	1.00%	0.00%	0.18%	0.00%	1.18%	0.02%	0.00%	1.20%	£12.00
Premier Miton UK Growth Fund	B Inc	1.00%	0.08%	0.11%	0.00%	1.19%	0.23%	0.00%	1.42%	£14.20
	C Inc	0.75%	0.08%	0.11%	0.00%	0.94%	0.23%	0.00%	1.17%	£11.70
Premier Miton UK Money Market Fund	B Inc	0.20%	0.00%	0.07%	0.00%	0.27%	0.03%	0.00%	0.30%	£3.00
	B Acc	0.20%	0.00%	0.07%	0.00%	0.27%	0.03%	0.00%	0.30%	£3.00
	F Acc	0.10%	0.00%	0.07%	0.00%	0.17%	0.03%	0.00%	0.20%	£2.00
Premier Miton UK Multi-Cap Income Fund	B Acc	0.75%	0.05%	0.07%	0.00%	0.87%	0.03%	0.00%	0.90%	£9.00
	B Inc	0.75%	0.05%	0.07%	0.00%	0.87%	0.03%	0.00%	0.90%	£9.00
Premier Miton UK Smaller Companies Fund	B Acc	0.75%	0.05%	0.11%	0.00%	0.91%	0.18%	0.00%	1.09%	£10.90
	B Inc	0.75%	0.05%	0.11%	0.00%	0.91%	0.18%	0.00%	1.09%	£10.90
Premier Miton UK Value Opportunities Fund	B Acc	0.75%	0.07%	0.07%	0.00%	0.89%	0.30%	0.00%	1.19%	£11.90
	B Inc	0.75%	0.07%	0.07%	0.00%	0.89%	0.30%	0.00%	1.19%	£11.90
	F Acc	0.50%	0.07%	0.07%	0.00%	0.64%	0.30%	0.00%	0.94%	£9.40
Premier Miton US Opportunities Fund	B Acc	0.75%	0.05%	0.05%	0.00%	0.85%	0.02%	0.00%	0.87%	£8.70
	F Acc	0.60%	0.05%	0.05%	0.00%	0.70%	0.02%	0.00%	0.72%	£7.20
Premier Miton US Smaller Companies Fund	B Acc	0.75%	0.07%	0.21%	0.00%	1.03%	0.34%	0.00%	1.37%	£13.70
	F Acc	0.50%	0.07%	0.21%	0.00%	0.78%	0.34%	0.00%	1.12%	£11.20

Calculation periods for the ongoing-charges figure & transaction costs

The information below shows the periods used for working out the ongoing-charges figure and total transaction costs for each fund. The figures are based on past information.

Fund	Ongoing charges figure based on one-year period ended	Transaction costs based on 3 year period ended
Premier Miton Alternative Investments Fund	30/11/2025	30/04/2025
Premier Miton Cautious Monthly Income Fund	30/06/2025	30/04/2025
Premier Miton Cautious Multi-Asset Fund	30/06/2025	30/04/2025
Premier Miton Corporate Bond Monthly Income Fund	30/04/2025	30/04/2025
Premier Miton Defensive Multi-Asset Fund	30/06/2025	30/04/2025
Premier Miton Diversified Balanced Growth Fund	28/02/2025	30/04/2025
Premier Miton Diversified Cautious Growth Fund	28/02/2025	30/04/2025
Premier Miton Diversified Dynamic Growth Fund	28/02/2025	30/04/2025
Premier Miton Diversified Growth Fund	28/02/2025	30/04/2025
Premier Miton Diversified Income Fund	28/02/2025	30/04/2025
Premier Miton Diversified Responsible Growth Fund	31/12/2025	30/04/2025
Premier Miton European Opportunities Fund	31/05/2025	30/04/2025
Premier Miton Global Infrastructure Income Fund	30/11/2025	30/04/2025
Premier Miton Global Sustainable Growth Fund	31/05/2025	30/04/2025
Premier Miton Liberation No.IV Fund	31/10/2025	30/04/2025
Premier Miton Liberation No.V Fund	31/10/2025	30/04/2025
Premier Miton Liberation No.VI Fund	31/10/2025	30/04/2025
Premier Miton Liberation No.VII Fund	31/10/2025	30/04/2025
Premier Miton Monthly Income Fund	30/04/2025	30/04/2025
Premier Miton Multi-Asset Distribution Fund	28/02/2025	30/04/2025
Premier Miton Multi-Asset Global Growth Fund	28/02/2025	30/04/2025
Premier Miton Multi-Asset Growth & Income Fund	30/04/2025	30/04/2025
Premier Miton Multi-Asset Monthly Income Fund	30/04/2025	30/04/2025
Premier Miton Optimum Income Fund	31/05/2025	30/04/2025
Premier Miton Pan European Property Share Fund	31/05/2025	30/04/2025

Fund	Ongoing charges figure based on one-year period ended	Transaction costs based on 3 year period ended
Premier Miton Responsible UK Equity Fund	31/08/2025	30/04/2025
Premier Miton Strategic Monthly Income Bond Fund	30/04/2025	30/04/2025
Premier Miton Tellworth UK Dynamic Absolute Return Fund	30/09/2025	01/03/2024
Premier Miton Tellworth UK Select Fund	31/12/2025	30/04/2025
Premier Miton Tellworth UK Smaller Companies Fund	30/09/2025	30/04/2025
Premier Miton UK Growth Fund	31/08/2025	30/04/2025
Premier Miton UK Money Market Fund	31/07/2025	30/04/2025
Premier Miton UK Multi-Cap Income Fund	31/05/2025	30/04/2025
Premier Miton UK Smaller Companies Fund	31/05/2025	30/04/2025
Premier Miton UK Value Opportunities Fund	31/05/2025	30/04/2025
Premier Miton US Opportunities Fund	31/05/2025	30/04/2025
Premier Miton US Smaller Companies Fund	30/11/2025	30/04/2025

What other information should you read?

Of course, costs and charges are not the only factor that you should consider when investing. You should not make an investment decision based on the costs of investing alone. We would recommend that you consult an authorised financial adviser who can advise you on the suitability of a fund for you. Visit unbiased.co.uk, which offers a free service to help you find qualified and regulated financial advisers.

There are some key documents that you should read before investing in a fund. The fund's **Key Investor Information Document** provides details of a fund's objective, the costs of investing, how it has performed in the past, and a risk and reward indicator, which shows where the fund ranks in terms of its potential risk and reward.

The fund's **prospectus** provides more detailed information about investing in a fund. The language in this document can be quite technical so you may need to seek financial advice if there are any parts that you are unsure of.

We also publish **fund factsheets** which include information about how a fund is invested and the latest performance information. All these documents are published on the Premier Miton website. Visit premiermiton.com

Important information

Whilst every effort has been made to ensure the accuracy of the information provided, we regret that we cannot accept responsibility for any omissions or errors.

Reference to any investment should not be considered advice or an investment recommendation.

All data is sourced to Premier Miton unless otherwise stated.

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