

Premier Miton

UK Value Opportunities Fund

Target Market Assessment

What is this document for?

This document provides an overview of a typical investor that this fund is considered compatible for and explains how this assessment has been made.

Who is this document for?

This document has been created for distributors of Premier Miton funds, to ensure they have the necessary product information to provide investment advice and recommendations to clients.

Fund objective

The objective of the Fund is to provide capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

Fund in brief

This is an equity fund, of which a minimum of 70% of the fund's assets will be invested in the shares or large, medium and smaller sized companies which are listed on a recognised exchange and are incorporated or domiciled in the UK or have a significant part of their operations in the UK. The fund manager will look to invest in company shares which appear to be trading at a significant discount to their fundamental value. The fund is expected to have a portfolio of between 50 and 80 holdings.

For which target market investor type is this fund considered suitable?

- Retail clients
- Professional clients
- Eligible counterparties

How has this assessment been made?

As this fund is categorised as a non-complex UK authorised fund, it is considered compatible for the above types of investors.

A typical investor will understand and be comfortable with the risks involved in investing in shares of this type of fund and the associated risks which are set out within the prospectus.

A typical investor will either be an institutional investor ('professional client') or an individual investor ('retail client') who will have received advice from an independent financial adviser, although investors can invest directly in the fund without receiving advice.

What level of knowledge and experience are clients expected to have to be considered compatible for investing in this fund?

This fund has been designed to be compatible for the following types of investors:

A **basic investor**, who may have:

- basic knowledge of relevant financial instruments e.g. company shares, bonds (can make an informed investment decision based on the product documentation or with the help of basic information provided at the point of sale);
- no investment experience, e.g. suited to a first time investor
- no investing experience and who understands advice given by an authorised financial adviser

An **informed investor**, who may have:

- average knowledge of relevant investment products (can make an investment decision based on the product documentation, together with knowledge and understanding of the specific factors/risks highlighted within them)
- some investment industry and/or investment experience.

An **advanced investor**, who may have:

- good knowledge and understanding of relevant investment products
- investment experience

What client needs is this fund designed for?

This fund is designed for clients who may be:

- looking for an investment that provides the potential for long-term capital growth
- looking for an investment that provides exposure to UK equities
- looking to invest in a fund that can be held within a stocks and shares Individual Savings Account

Are there any vulnerability characteristics which would mean this fund may not be suitable?

We do not believe that there are any specific vulnerability characteristics that might make this fund incompatible with the identified target market.

However, at any point in their lives, an investor could find themselves in vulnerable circumstances. Whilst we aim to ensure that our customers receive the same fair treatment, good investment outcomes and excellent levels of customer support, we would stress that investors should discuss any changes in their personal or financial circumstances with an independent financial adviser to ensure that the fund remains compatible with their financial objectives, investment time horizon and risk tolerance.

This fund may be compatible for clients who:

- are seeking the prospect for long-term growth on their original investment
- can invest for the long-term, by which we mean staying invested for at least 5 years
- do not need a capital guarantee
- understand the risks of investing, including the risk that they could lose some of the amount originally invested
- are comfortable with seeing the value of their investment go up and down. There will be times when the value of the fund will fall, especially over the short-term
- understand that there is no guarantee on the amount of investment growth they can expect to receive during the period that they remain invested

This fund may not be compatible for clients who:

- are fully risk averse / have no risk tolerance
- seek capital preservation
- have a short/medium term investment time horizon
- are seeking to receive a regular income
- are looking for a guaranteed level of investment growth
- would be uncomfortable with seeing the value of their investment fluctuating
- do not have any other financial resources available

What channels is this fund eligible for distribution through?

- Execution only
- Execution with appropriateness or non-advised services
- Investment advice
- Portfolio management

What foreseeable harms could affect the suitability of this fund for the investor type?

Investors could get back less than the amount originally invested.

There is no guarantee that the objective of the fund will be met. The value of the fund can fall as well as rise.

Our product documentation provides clients with information about the risks of investing and the risk of loss to capital.

Useful pre-sale information

- Our Total costs and charges document explains the different costs associated with investing in our funds.
- Fund factsheets are published each month.
- Assessment of Value report provides an annual assessment as to whether a fund has provided value over the year.
- Target market information for our range of funds is available through the European MiFID Template (EMT) 4.2.

All documents are available on our website at: premiermiton.com



For further information, our Business Development Support team are on hand to answer your queries.

Email: info@premiermiton.com

Important information

For Investment Professionals only. No other persons should rely on the information contained within.

Whilst every effort has been made to ensure the accuracy of the information provided, we regret that we cannot accept responsibility for any omissions or errors.

Reference to any investment should not be considered advice or an investment recommendation.

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Investors should refer to the Prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions. A free, English language copy of the Prospectus, KIID and Supplementary Information Document are available on the Premier Miton website, or copies can be requested by calling 0333 456 4560 or emailing contactus@premiermiton.com.

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